

Funding Report:

Current Database: Budget -> Budget

**Unit.44699: Western
Flood Protection**

2000/01 2001/02 2002/03 2003/04 2004/05 2005/06 2006/07 2007/08 2008/09 2009/10

Funds Provided From:

Direct										
Regional Rates	7,079,546	7,243,212	7,610,226	7,801,772	8,210,989	8,364,299	8,340,474	8,620,171	8,648,818	8,639,719
Other Rates	0	0	0	0	0	0	0	0	0	0
Total Rates	7,079,546	7,243,212	7,610,226	7,801,772	8,210,989	8,364,299	8,340,474	8,620,171	8,648,818	8,639,719
Bulk Water Levies	0	0	0	0	0	0	0	0	0	0
Government Subsidies	0	0	0	0	0	0	0	0	0	0
External Revenue	339,938	415,210	415,210	371,460	340,210	340,210	340,210	335,930	335,930	335,930
S/F Interest Received	0	0	0	0	0	0	0	0	0	0
Other Ext Investment Income	9,135	15,715	22,658	30,017	37,818	46,087	54,853	64,144	73,993	84,432
Direct External Income	349,073	430,925	437,868	401,477	378,028	386,297	395,063	400,074	409,923	420,362
Reserve Interest Received	90,034	89,472	112,629	137,640	164,651	193,823	225,329	259,355	296,103	335,792
Reserve Interest Recovery	0	0	0	0	0	0	0	0	0	0
Internal Sales	90,071	117,532	109,532	114,532	122,532	119,532	111,532	114,532	122,532	119,532
Total Operating Revenue	7,608,724	7,881,141	8,270,255	8,455,421	8,876,200	9,063,952	9,072,398	9,394,132	9,477,376	9,515,404
Other Funding										
Cash Proceeds Asset Disposal!	486,500	52,000	44,000	53,000	53,000	42,000	21,000	78,000	53,000	38,000
Investment Redemptions	0	0	0	0	0	0	0	0	0	0
S/F Withdrawals	0	0	0	0	0	0	0	0	0	0
New Internal Loans	2,201,023	9,530,000	9,000,000	2,315,000	3,624,500	3,687,000	3,420,000	2,291,000	2,120,000	2,148,000
External Debt Additions	0	0	0	0	0	0	0	0	0	0
Transfer from Reserves.	273,540	0	0	0	0	0	0	0	0	0

Total Funds Received 10,569,787 8,887,041 10,629,255 12,132,921 12,616,200 12,525,952 11,384,398 11,592,132 11,678,376 11,644,404

Funds Applied To:

Direct Costs										
Personnel	1,434,183	1,512,142	1,519,072	1,401,366	1,401,366	1,401,366	1,401,366	1,401,366	1,401,366	1,401,366
Materials & Supplies	728,996	733,090	909,322	914,682	856,748	706,567	684,017	663,677	816,982	694,211
Travel & Transport	62,495	81,495	81,495	81,495	81,495	81,495	81,495	81,495	81,495	81,495
External Contractors	2,171,219	1,000,419	2,371,796	3,851,463	3,979,248	3,839,725	2,568,295	2,437,277	2,512,966	2,530,270
Internal Contractors	503,681	512,667	675,769	610,867	611,019	610,984	632,843	636,467	615,019	610,984
Grants & Subsidies	0	0	0	0	0	0	0	0	0	0
Total Direct Costs	4,900,574	3,839,812	5,557,454	6,859,873	6,929,876	6,640,137	5,368,016	5,220,282	5,427,828	5,318,326
Financial Costs	2,167,313	2,183,758	2,172,280	2,261,556	2,396,319	2,504,974	2,546,932	2,525,705	2,486,160	2,445,580
Net Corporate Overheads	354,756	357,455	371,909	369,167	373,873	372,193	371,909	369,167	373,873	372,193
Net Department Overheads	0	0	0	0	0	0	0	0	0	0
Total Operating Costs	7,422,643	6,381,025	8,101,643	9,490,596	9,700,068	9,517,304	8,286,857	8,115,153	8,287,861	8,136,099
Other Costs										
Asset Acquisitions	760,333	312,500	125,500	149,500	161,000	123,500	111,000	244,500	145,500	118,000
Investment Additions	109,135	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Investment Additions - Interest	0	15,715	22,658	30,017	37,818	46,087	54,853	64,144	73,993	84,432
Sinking Fund Instalment	0	0	0	0	0	0	0	0	0	0
Sinking Fund Investment - Interest	0	0	0	0	0	0	0	0	0	0
Trans to Reserve Investments	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Trans to Reserve Investments. Interest	90,034	89,472	112,629	137,640	164,651	193,823	225,329	259,355	296,103	335,792
Internal Debt Repayments	1,523,730	1,695,169	1,851,875	1,966,511	2,202,296	2,290,589	2,347,066	2,544,647	2,505,118	2,594,347
External Debt Repayments	463,913	39,433	42,784	46,421	50,367	54,648	59,293	64,333	69,801	75,734

Total Funds Applied 10,569,787 8,833,313 10,557,089 12,120,685 12,616,200 12,525,952 11,384,398 11,592,132 11,678,376 11,644,404

Net Funds Movement 0 53,727 72,166 12,236 0 0 0 0 0 0 0

WESTERN REGION FLOOD PROTECTION 2001/02 Budget Comparison with 2000/01 Financial Year

	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10
Strategy & Assets	(57,963)	(80,637)	(20,707)						
Operations	4,235	8,471	8,471						
Group Funding (Surplus)/Deficit:	(53,727)	(72,166)	(12,236)						

STRATEGY & ASSETS

1. Changes in Revenue & Expenditure	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10
Corporate Overhead	12,000	23,000	21,000	23,000	21,000	23,000	21,000	23,000	21,000
IT & Support Charges	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
Insurance	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
Landcare Support O/H	(3,000)	(1,000)	(2,000)	(1,000)	(2,000)	(1,000)	(2,000)	(1,000)	(2,000)
Personnel	18,000	21,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000
Debt Servicing	5,000	(33,000)	(20,000)	(2,000)	(1,000)	(2,000)	(2,000)	(2,000)	(2,000)
Rentokil Lease Revenue	(75,000)	(75,000)	(31,000)						
Other Lease Revenue	(18,000)	(18,000)	(18,000)	(18,000)	(18,000)	(18,000)	(17,000)	(17,000)	(17,000)
Reduction in Contractors and Consultants	(3,963)	(4,637)	(4,707)	(36,000)	(34,000)	(36,000)	(34,000)	(37,000)	(34,000)
Funding (Surplus)/Deficit:	(57,963)	(80,637)	(20,707)						

2. Funding Surplus Reconciliation:

	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10
Funding From:									
- Rentokil Revenue	(75,000)	(75,000)	(31,250)		-	-	-	-	-
- Savings made	(17,906)	(25,967)	3,449						
	(92,906)	(100,967)	(27,801)						
Funding Applied to:									
- River Mouth to SH1 Additional Costs	34,943	20,330	7,094						
	34,943	20,330	7,094						
Funding (Surplus)/Deficit:	(57,963)	(80,637)	(20,707)						

3. Total Capex Expenditure

	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10
2001/02 Model	761,900	2,315,000	3,624,500	3,687,000	3,420,000	2,291,000	2,060,000	2,148,000	2,091,000
2000/01 Model	1,416,900	2,406,000	3,283,500	3,687,000	3,420,000	2,291,000	2,060,000	2,148,000	2,091,000
Variance	(655,000)	(91,000)	341,000						

Adjustments:

Property Purchase Otaki Environmental	5,000								
River Mouth to SH1 Otaki	(160,000)	(116,000)	(134,000)						
Belmont Edge Protection		25,000	(25,000)						
Strand Park	(500,000)		500,000						
	(655,000)	(91,000)	341,000						

OPERATIONS

1. Operating Expenditure	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10
Corporate Overhead	(8,117)	(2,885)	(4,101)	(2,139)	(4,147)	(2,885)	(4,101)	(2,139)	(4,147)
IT & Support Charges	525	525	525	525	525	525	525	525	525
Insurance	1,525	1,525	1,525	1,525	1,525	1,525	1,525	1,525	1,525
Landcare Support O/H	(2,780)	(1,485)	(1,502)	(1,465)	(1,532)	(1,485)	(1,502)	(1,465)	(1,532)
Personnel	24,473	28,026	28,026	28,026	28,026	28,026	28,026	28,026	28,026
Depot Rental	(4,473)	(4,473)	(4,473)	(4,473)	(4,473)	(4,473)	(4,473)	(4,473)	(4,473)
Otaki Depot Refurbishment	4,235	8,471	8,471	8,471	8,471	8,471	8,471	8,471	8,471
General Contractor Savings	(11,153)	(21,233)	(20,000)	(30,469)	(28,395)	(29,704)	(28,471)	(30,469)	(28,395)
Funding (Surplus)/Deficit:	4,235	8,471	8,471						