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Report No. 02.55

12 February 2002

File: O/2/1/10

gk:Reports\US02-55

Report to the Utility Services Committee
from David Benham, Divisional Manager, Utility Services

Divisional Report

1. Purpose

- To comment on the Utility Services Division's financial performance for the six months ended 31 December 2001.
- To outline various other relevant areas of interest or activity.
- To receive the attached activity reports to 31 January 2002 (Attachment 1).

2. Divisional Performance for 6 Months Ended 31 December 2001

Water Supply

While the detailed information has been provided in the six monthly review presented to the Policy and Finance Committee on Thursday, 14 February, a brief summary of the results is provided here. Overall though a very satisfactory result.

Plantation Forestry

Although we experienced a difficult six months, we are hopeful that the second half of the year will produce an improved result. We now have two crews working in Puketiro Forest and the volumes coming out have risen significantly. As also reported in the half yearly review, current forecast market price indications are encouraging.

Last Year to Date		Year to Date Actual \$000s	Year to Date Budget \$000s	Year End Forecast \$000s	Year End Budget \$000s
Water Supply					
15,493	Income	15,023	14,946	28,033	29,988
14,031	Expenditure	13,492	14,127	25,455	28,451
1,462	Operating Surplus	1,531	819	2,578	1,537
238	Operations Wholesale	430	-	810	-
138	Operations Network	168	84	(39)	178
143	Strategy and Asset	130	-	304	-
852	Support Services	701	764	1,389	1,327
54	Engineering Consultancy	61	(35)	84	23
37	Laboratory Services	41	6	30	9
1,462	Operating Surplus/(Deficit)	1,531	819	2,578	1,537
Plantation Forestry					
1,196	Income	1,298	1,189	2,458	2,353
1,427	Expenditure	1,756	1,452	3,355	2,904
(231)	Operating Surplus/(Deficit)	(458)	(263)	(897)	(546)

3. Recommendation

That the report is received and the information noted.

DAVID BENHAM
Divisional Manager, Utility Services

Attachment 1: Utility Services Division's Activity Reports to 31 December 2001