

**WELLINGTON REGIONAL COUNCIL
2003/04 ANNUAL PLAN**

Regional Rates (excluding GST)	Rates 2002/03 \$000's	Proposed 2003/04 \$000's	Additional Adjustments \$000's	% Adjustment	Adjusted 2003/04 \$000's
Rates per Proposed Annual Plan	52,101	53,994	1,893	3.63%	53,994
Annual percentage increase		3.6%			3.6%
Cumulative percentage increase		3.6%			3.6%
Increased / -Decreased contribution from investments					
Cash deposit (decrease in 90 day interest rate)			-220	-0.42%	-220
WRC Holdings			109	0.21%	109
Treasury Management			-71	-0.14%	-71
	-	-	-182	-0.35%	-182
Adjusted rates before additional expenditure items	52,101	53,994	2,075	3.98%	54,176
Additional / -Decreased expenditure					
Wairarapa - adjustment to SWD Rates			45	0.09%	45
Transport - inflation on rail contracts			-134	-0.26%	-134
Flood Protection - capex programme adjustment			-229	-0.44%	-229
Parks & Forests - minor adjustments			-10	-0.02%	-10
Wairarapa - minor adjustments			1	0.00%	1
	-	-	-327	-0.63%	-327
Adjusted rates	52,101	53,994	1,748	3.36%	53,849
Annual percentage increase		3.6%			3.4%
Cumulative percentage increase		3.6%			3.4%

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Regional Rates
(excluding GST)

	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13
	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's
Rates per Proposed Annual Plan	52,101	53,994	55,918	57,694	58,950	61,315	62,136	62,245	63,222	63,232	62,067
Annual percentage increase		3.6%	3.6%	3.2%	2.2%	4.0%	1.3%	0.2%	1.6%	0.0%	-1.8%
Cumulative percentage increase	0.0%	3.6%	7.3%	10.7%	13.1%	17.7%	19.3%	19.5%	21.3%	21.4%	19.1%
Increased / -Decreased contribution from investment											
Cash deposit (decrease in 90 day interest rate)	-	-220	-220	-220	-220	-220	-220	-220	-220	-220	-220
WRC Holdings	-	109	179	146	145	145	145	145	144	145	146
Treasury Management	-	-71	-21	-35	-25	-21	-20	-18	-15	-14	-13
	-	-182	-62	-109	-100	-96	-95	-93	-91	-89	-87
Adjusted rates before additional expenditure items	52,101	54,176	55,980	57,803	59,050	61,411	62,231	62,338	63,313	63,321	62,154
Additional / -Decreased expenditure											
Wairarapa - adjustment to SWD Rates	-	45	45	45	45	45	45	45	45	45	45
Transport - inflation on rail contracts	-	-134	-134	-134	-134	-134	-134	-134	-134	-134	-134
Flood Protection - capex programme adjustment	-	-229	-302	-179	-81	-62	-62	-62	-62	-62	-62
Parks & Forests - minor adjustments	-	-10	-8	-8	-8	-8	-8	-8	-8	-8	6
Wairarapa - minor adjustments	-	1	4	4	4	4	4	4	4	4	8
	-	-327	-395	-272	-174	-155	-155	-155	-155	-155	-137
Adjusted rates	52,101	53,849	55,585	57,531	58,876	61,256	62,076	62,183	63,158	63,166	62,017
Annual percentage increase		3.4%	3.2%	3.5%	2.3%	4.0%	1.3%	0.2%	1.6%	0.0%	-1.8%
Cumulative percentage increase	0.0%	3.4%	6.7%	10.4%	13.0%	17.6%	19.1%	19.4%	21.2%	21.2%	19.0%