

Attachment 3: Balance Sheet

| Wellington Regional Council | | | |
|---|-----------------------|----------------|--------------------------|
| Balance Sheet | | | |
| For the period ending 30 September 2007 | | | |
| Balance Sheet \$(000)'s | Current Actual YTD | 2008 Budget | Last Year June Actual |
| Total Retained Earnings | 365,949 | 345,854 | 367,547 |
| Asset Revaluation Reserves | 226,387 | 198,328 | 179,699 |
| Departmental Reserves | 8,984 | 7,417 | 8,093 |
| Movement in Equity | - | - | - |
| Total Ratepayer Funds | 601,320 | 551,599 | 555,339 |
| Bank Accounts and Call Deposits | 6 | 158 | 1,037 |
| Receivables | 19,615 | 8,101 | 11,338 |
| Accrued Revenue and Prepayments | 11,296 | 4,107 | 21,266 |
| Stocks | 2,128 | 1,945 | 2,143 |
| Total Current Assets | 33,045 | 14,311 | 35,784 |
| Other Investments | 50,049 | 48,066 | 49,531 |
| Investment in Subsidiary | 34,541 | 23,089 | 34,541 |
| Derived Financial Instruments | 1,908 | - | 1,908 |
| Forestry Investments | 13,956 | 18,194 | 14,303 |
| Total Investments | 100,454 | 89,349 | 100,283 |
| Net Fixed Assets | 556,944 | 558,709 | 502,936 |
| Capital Works In Progress | 6,939 | 2,500 | 14,693 |
| Total Non Current Assets | 664,337 | 650,558 | 617,912 |
| Total Assets | 697,382 | 664,869 | 653,696 |
| Payables and Accrued Expenses | 21,238 | 15,654 | 26,342 |
| Employee Provisions and Accruals | 3,320 | 3,000 | 4,302 |
| Subsidiaries Current Accounts | 337 | 500 | 1,443 |
| Current Liabilities | 24,895 | 19,154 | 32,087 |
| External Debt | 71,167 | 94,116 | 66,270 |
| Non Current Liabilities | 71,167 | 94,116 | 66,270 |
| Total Liabilities | 96,062 | 113,270 | 98,357 |
| Net Assets | 601,320 | 551,599 | 555,339 |