

File: CFO/27/12/02

## **Report 08.127**

### **Council**

**Minute extract from meeting held on 19 March 2008**

#### **Wellington Regional Stadium Trust – Draft 2007/08 Strategic Plan and Draft Statement of Trustees’ Intent (STI)**

*Resolved*

*That Council:*

1. *Receives the report.*
2. *Notes its contents.*
3. *Requests that any comments arising from the Council are sent to the Stadium Trust.*

#### **Comments**

Councillor Wilde asked how much longer the Rugby Sevens franchise would operate at the Stadium. She was advised by Councillor Laidlaw that the event was secure for a further four years.

Councillor Glensor asked if Greater Wellington receives sufficient credit and publicity for its financial input into the Stadium.

Funding was discussed, and Officers advised that the Stadium will not pay any dividends until 2020.