



Report 08.687  
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Author Council  
Judith Aitken, Chair, Finance Evaluation and Risk  
Committee  
Barry Turfrey, Chief Financial Officer

## **Report on the Finance, Evaluation and Risk Committee meeting held on 16 September 2008**

### **1. Purpose**

To update the Council on the meeting of the Finance, Evaluation and Risk Committee held on 16 September 2008.

### **2. Significance of the decision**

The matters for decision in this report do not trigger the significance policy of the Council or otherwise trigger section 76(3)(b) of the Local Government Act 2002.

### **3. Report**

#### **3.1 Annual Report for the year ended 30 June 2008**

The Chief Financial Officer stated that the year end audit was substantially completed with no unresolved issues. The auditors, Andy Burns and Karen Young concurred with this view. There were a number of questions from the Committee regarding the Annual Report, in particular:

- The impact of NZ International Financial Reporting Standards on the financial statements.
- The Chair and Chief Executive's reports
- The groups of activities.

It was noted that the Summary Annual Report would be available for review by Council on 29 September.

### **3.2 Legal compliance**

The Committee reviewed the legal compliance checklist and complimented officers on the quality of the checklist.

### **3.3 Implementation of an Assurance Framework**

The Committee was generally satisfied with the approach taken. There were some questions regarding the timetable for implementation of the framework with some minor modifications being made.

### **3.4 Financial Report for the two months ending 31 August 2008**

The report was noted and received. There were no questions from the Committee.

### **3.5 Chief Executive Review**

The Committee discussed with the Chief Executive his report for the year.

## **4. Unconfirmed minutes**

The unconfirmed minutes of the Committee meeting are attached as **Attachment 1**.

## **5. Recommendations**

*That the Council:*

- 1. Receives the report.*
- 2. Notes the content of the report.*

Report prepared by:

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**Judith Aitken**  
Chair,  
Finance, Evaluation and Risk Committee

**Barry Turfrey**  
Chief Financial Officer

**Attachment 1:** Unconfirmed minutes of Committee meeting