Attachment 3 Compliance with Treasury Risk Management

As at 30 September 2012

Total Council Limit Compliance Analysis The fixed net interest rate debt and swaps are to be between 40% and 95% of the total forecasted debt in 12 month time		Compliant			Comp	oliant
		Yes No	actual %		Yes	No actual %
		✓	74%	The repricing of liquid financial investments are to occur within the following timebands		
				0 -1 year 40% - 100%	\checkmark	100%
The maturity of fixed rate debt is within the following timebands				1 - 3 years 0% - 60%	\checkmark	0%
1 - 3 years	15% - 60%	✓	23%	3 - 5 years 0% - 40%	✓	0%
3 - 5 years	15% - 60%	✓	41%	5 -10 years 0% - 20%	✓	0%
> 5 years	0% - 60%	✓	36%	·		
				Core Council External Borrowing Limits - Ratios		
The maturity of total external	debt less liquid financial investments			_		
to fall within the following timebands				Net interest / Total Revenue < 20%	✓	1.2%
0 - 3 years	15% - 60%	✓	41%			
<u> </u>	15% - 60%	✓	27%	Net Debt / Total Revenue < 250%	✓	33.2%
> 5 years	10% - 60%	✓	32%			
				Net interest / Annual rates and levies < 30%	✓	2.6%
Countreparty credit exposure	with New Zealand registerd banks					
which have a credit rating of at least A-, long term, and A2 short term		✓		Liquidity > 110%	✓	149%
Other countreparty exposure within policy limits		✓				
Maximum countreparty exposure with a NZ registered bank is within \$70 million limit		✓		Note : Diesel Hedging is not in place		