

Attachment 1: Funding Impact Statement

Greater Wellington Regional Council Funding impact statement	For the 8 months ended 29 February 2012			Full year forecast 30 June 2012		
	Last Year	Actual	Budget	Last Year	Forecast	Budget
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Operating revenue						
Regional rates	53,907	56,568	56,568	81,933	84,852	84,852
Water supply levy	15,640	16,109	16,109	23,460	24,164	24,164
Government subsidies	28,855	32,163	32,501	43,914	50,430	49,247
Other operating revenue	23,842	24,977	23,642	39,188	39,947	38,206
Total operating revenue	122,244	129,817	128,820	188,495	199,393	196,469
Operating expenditure						
Operational expenditure	53,599	58,237	49,685	66,040	63,418	48,375
Operational grants and subsidies expenditure	49,341	55,495	46,287	62,192	57,896	41,402
Other operating expenditure	16,621	15,009	34,984	56,214	80,525	109,495
Total operating expenditure	119,561	128,741	130,956	184,446	201,839	199,272
Operating surplus/(deficit) before transport improvements	2,683	1,076	(2,136)	4,049	(2,446)	(2,803)
Transport improvement revenue	83,930	69,195	108,810	116,365	117,316	128,092
Transport improvement expenditure	83,621	73,425	122,059	123,823	142,589	175,117
Operating (deficit) from transport improvements	309	(4,230)	(13,249)	(7,458)	(25,273)	(47,025)
Operating surplus/(deficit) before unrealised items	2,992	(3,154)	(15,385)	(3,409)	(27,719)	(49,828)
Non operational movements	(2,464)	(4,348)	5,555	16,947	23,545	37,626
Operating surplus/(deficit)	528	(7,502)	(9,830)	13,538	(4,174)	(12,202)
Add Back Non Cash Items	(9,197)	(9,374)	(8,287)	(9,665)	(11,617)	(11,511)
Cash operating surplus/(deficit)	9,723	1,869	(1,542)	23,204	7,442	(692)
Less:						
Net capital expenditure	(7,038)	(12,135)	(21,606)	(16,952)	(27,059)	(33,261)
Debt movements	(2,224)	41,357	35,229	10,220	47,715	78,424
Other movements	(461)	(31,091)	(12,081)	(16,472)	(28,098)	(44,471)
Net Funding Surplus(Deficit)	-	-	-	-	-	-