



Report 15.08
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Committee Risk and Assurance Committee
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Summary Risk Report

1. Purpose

To update the Committee on changes to the risk register and to provide a presentation to the Committee on Catchment Management's risk management and risks as part of the on-going reporting by each group within the Council.

2. Background

Each quarter the risks at group level are considered and reported to the Chief Executive. A copy of the Catchment Management's group report is appended as **Attachment 1** and forms part of this report.

This process involves adding new risks, archiving old risks if they are no longer relevant, reviewing the controls (risk mitigation/modifying management strategies) and checking that the scoring of the risk reflects its current state.

The Group's risks are reviewed by the Chief Executive, in conjunction with the General Managers and the Chief Financial Officer, at quarterly review meetings.

3. Comment on Current risks

There has been a dearth of changes to the risk register recently. There is only one change to the register other than those noted in the Catchment Management report and are noted in **Attachment 2**.

4. Catchment Management Risk Report

Catchment Management will present to you their risks. They will explain to you what the risk is in detail and what they are doing about each risk. This will include their risk management strategies and process they adopt.

They will touch on how their risks are incorporated into the planning process and will also discuss topical issues and their activities in the risk management area in general.

Their quarterly risk management for the Catchment Management group is appended as **Attachment 1**.

A brief description of the columns and what they mean is as follows:

Overall ranking by residual risk: Residual risk is the risk that remains after controls have been applied and is discussed further below. A lower number means it has a higher residual risk relative to others. Thus the first listed risk is presently the 14th highest/most important risk to the organisation.

Risk ID: This is a unique system number to assigned to a risk

Risk Category(s) Lists the categories that this risk is listed under in the high level risk report discussed above.

Description – Brief description of the risk.

Inherent Risk Classification – The risk is assessed or scored and placed into a classification category (Very High, High, Medium, or Low) before any controls are in place.

Controls: These are processes which mitigate/modify a risk. They reduce the likelihood of occurrence of a risk or reduce the consequences when it occurs or both.

Residual Risk Classification – This is the risk classification category after the controls have been put in place and are working as expected.

Risk Owner – The person responsible for the risk. There is also a person assigned to each control which is not normally the risk owner.

Status Change since last quarter – This provides any update on the risk and discusses any scoring or control change, or anything topical to report about.

5. The decision-making process and significance

No decision is being sought in this report.

5.1 Engagement

Engagement on this matter is unnecessary.

6. Recommendations

That the Committee:

- 1. Receives the report.*
- 2. Notes the content of the report.*

Report prepared by:

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Attachment 1: Catchment Management Group – Quarterly Risk report – December 2014

Attachment 2: Changes to risks in December quarter 2014